The Fur Trade in Canada

The following timeline gives an overview of the history of the fur trade in Canada. This timeline spans from our country's earliest inhabitants to the present. Both fur-trading companies are discussed, but there is a greater focus on the *Hudson's Bay Company*. Throughout this timeline you will find bolded text which links to a nearby image. In the timeline you will find *Red Lake's* role in the fur-trade in red text. Enjoy!

8000-6000BC

Plants and animals move into Northwestern Ontario as the Wisconsin Ice Sheet retreats northwards.



4000BC

Archaic people (decedents of Plano) spread throughout the northwest. Hunters and gatherers use stone tools and copper.

AD1000 I

Leif Ericson becomes the first European to land in North America. A colony is established in what the Vikings described as Vinland, identified in 1963 as being on the northern most tip of Newfoundland.



1534

Jacques Cartier sails these same routes on an official exploring expedition. Upon returning to the French king, Cartier reports about the lands he has seen and the people he has met. Cartier leads two subsequent expeditions down the St. Lawrence, the last being followed by a party of colonists.

6000-5000BC

First human inhabitants the Plano people move into Northwestern Ontario.

ı 500BC

Evidence of widespread trade in and out of Northwestern Ontario.

Copper (tools and jewelry) from the southeast, flint and obsidian weapons from the southwest.

■ AD985

Norse seamen sailing from Iceland to Greenland are blown far westward off their course. They sight the coast of what must have been Labrador. Explorations continue by Norse colonists from Greenland.

1497

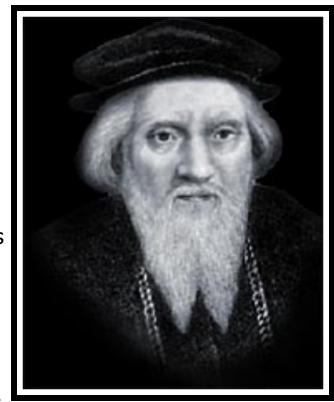
Italian **John Cabot** sails west from Bristol, England, to find a new trade route to the Orient for his patron, King Henry VII of England. This voyage leads

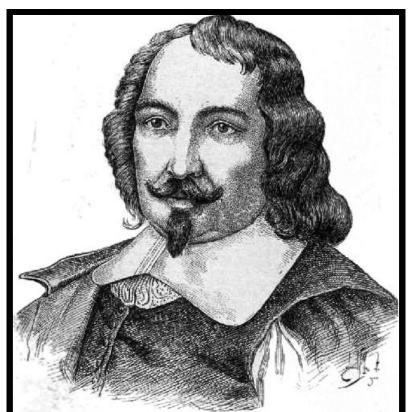
to the rediscovery of the eastern shores of Canada.

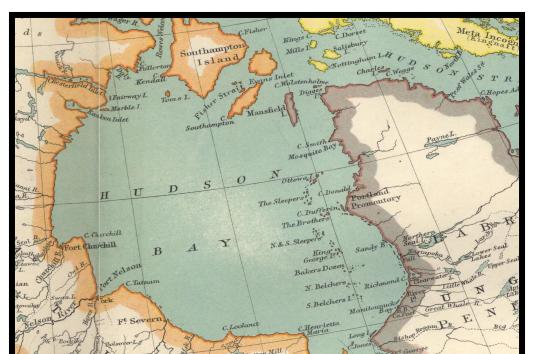
1600

Pierre Chauvin establishes a trading post at Tadoussac, on the St. Lawrence River. This post survives for about three years.

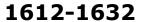
Samuel de Champlain establishes France's first Permanent Canadian colony, Quebec.







Henry Hudson enters the strait and **the bay** which now bears his name and trades for furs with Indians on the shores of James Bay.





Exploration of Hudson Bay by several others (**Thomas Button**, William Baffin, Jens Munk, Luke Foxe and Thomas James) shows it to be landlocked.

1659

Radisson and des Groseilliers travel among the tribes of the Great Lakes, returning to Montreal with a rich

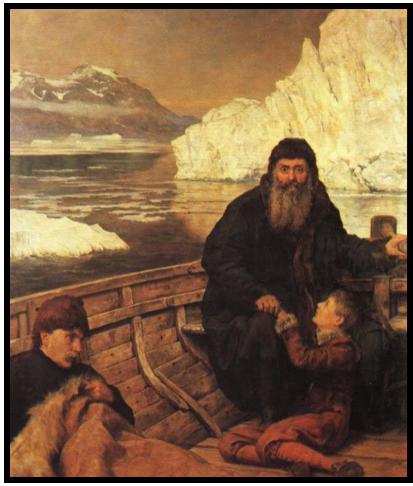
load of furs; they propose exporting pelts via Hudson Bay but are arrested and fined because their journey been 'unauthorized'.

1662

Radisson and des Groseilliers announce their departure for Hudson Bay from Quebec but sail to New England instead.

1611

Henry Hudson's crew becomes mutinous aboard the *Discovery* and sets him and several others adrift in Hudson Bay in a sailing dinghy; their fate is unknown.



1629

Champlain suffers the humiliation of having to surrender his almost starving garrison to an English

fleet that appears before Quebec. He is taken to England as prisoner. Peace, however, is restored between England and France before the surrender, and New France (Quebec) is restored to the French.

1642

Montreal is established.



1665

Bubonic plague sweeps

London (one hundred thousand perish and many flee).



Radisson and des Groseilliers travel to London, where they receive sponsorship from Prince Rupert and meet his cousin, **King Charles II**.



June 14th the *Nonsuch* leaves Rupert River for England with £1,380 worth of furs, which induces Charles II to prepare a royal charter for the founding of the Company of Adventurers.

1670s

The HBC establishes several posts at the mouths of the major rivers flowing into James and Hudson Bay. These include: Fort Charles (Rupert House) at the mouth of the Rupert River in present-day Quebec, Moose Factory at the mouth of the Moose River, **Fort Albany** at the mouth of the Albany River in present-day Ontario and York Factory in now northern Manitoba.

1667

The Hudson Bay adventurers organize their first test voyage under the encouragement of Radisson and des Groseilliers.

1668

A speculative voyage leaves London. A storm damages the *Eaglet* which is forced to turn back but the *Nonsuch* reaches Hudson's Bay intact.



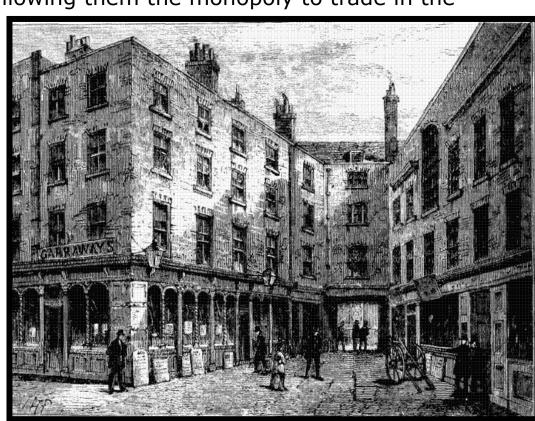
1670

On May 2nd, King Charles II grants the initial group of investors-the 'Governor and Company of Adventurers of England Trading into Hudson Bay'- a Royal Charter allowing them the monopoly to trade in the

Hudson Bay drainage basin.

1672

The Company's first public sale of lots -27 lots- is held at **Garraway's Coffee House** in London.





Moose Factory is established.

1680s

All Aboriginal in Northern Ontario have direct access to French or English trade goods. Severn House is established. Most Aboriginal now devote their time either to traveling in order to trade or to trapping fur bearing animals. The concentration on hunting beaver for the fur trade take a number of Aboriginal away from their normal subsistence of hunting and fishing.



1690

Henry Kelsey penetrates the interior to south-eastern Saskatchewan. This makes him the first white man to see **buffalo** herds on the Prairies.

1714

James Knight, director and explorer for the HBC reclaims York Factory.

1676

The HBC exports British goods worth £650 and returns a profit of £19,000.

1679

The first French Fort is established at present-day Thunder Bay on the banks of the Kamanistiquia River. Albany Fort is established.



1684

York Factory is established.

1686

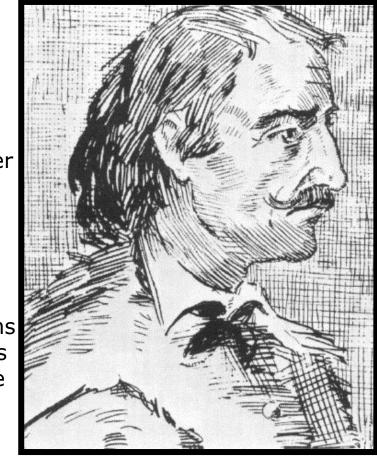
Pierre de Troyes, captain in the French army captures a number of Hudson Bay forts by surprise. They include Charles Fort, Moose Factory and Albany Fort.

1696

The English recover all the James
Bay forts, and the men of the
captured garrisons are taken prisoner
to England; **Pierre Radisson** dies.

1713

By the signing of the Treaty of Utrecht, France relinquishes all claims to Hudson Bay, which again becomes a British possession. Forts lost to the French in 1697 are again under British control.



A new French fort is built at the Kaministiqua River and at Lac la Pluie (Rainy Lake). The Rainy Lake fort was quickly abandoned due to Sioux hostilities in the area.



Construction on Fort Prince of Wales begins at the mouth of the Churchill River.

1745

British Parliament offers £20,000 for discovery of the **North West Passage** and £5,000 for reaching the North Pole.



1763

The Treaty of Paris ends the Seven Years' War resulting in the withdrawal of French government from Quebec.

1731

French forts are established on Rainy Lake and Lake of the Woods.

1736

A Sioux raiding party from the west kills 21 voyageurs at Lake of the Woods. It is believed the voyagers were most likely killed in retaliation for trading with a rival tribe.

1743
The Hudson's
Bay
Company
establishes its
first inland



post, Henley House, located at the junction of the Albany and Kabinakagami rivers.

1754

Anthony Henday travels inland from York Factory to attract those tribes to trade. He travels via the Saskatchewan River as far as the foothills and is the first to meet the Blackfoot tribes. He becomes the first white man to see the Rockies.

1756

The Seven Years' War begins. This power struggle involved all major powers of the period including Prussia, Great Britain, Austria and France.

1760

Independent Trader (called peddlers by HBC) Ezekiel Solomon controls much of the early trade in the near North (Red Lake-Bloodvein-Berens River area) until the 1780s.

Hearne finds the remains of the James Knight's expedition on Marble Island. This expedition, lost over 40 years ago, was dispatched from York Factory to find copper and gold.

1771 |

After two attempts, Hearne finally reaches the Coppermine River and



the Coppermine River and the Arctic at Coronation Gulf. He realizes this is not the North West Passage.

1772

The HBC sends Matthew
Cocking from York Factory
to check on the pedlars
who are dominating the
fur trade by using tobacco
and liquor as trade items.

1774 I

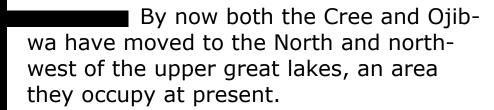
The HBC begins to develop an inland trading post network, the first being **Samuel Hearne's** Cumberland House, on the Saskatchewan River.



George Sutherland of the HBC travels inland along the Albany River. He passes through Lac Seul and Red Lake areas.

1768

Author and HBC clerk John Long gives an account of the origin of the name Red Lake in one of his books. Merchants are allowed to trade in the North West but not in Rupert's Land; huge decline in HBC trade due to the competitiveness of the **Montreal-based 'pedlars'**.





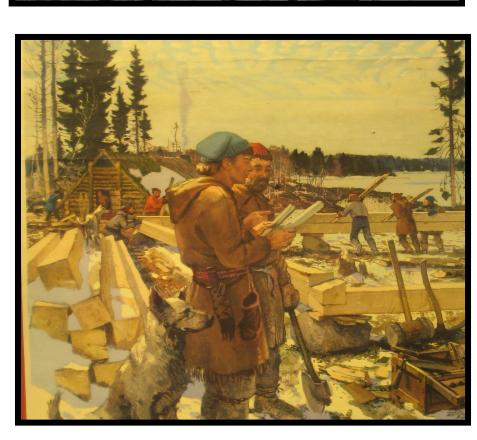
1776

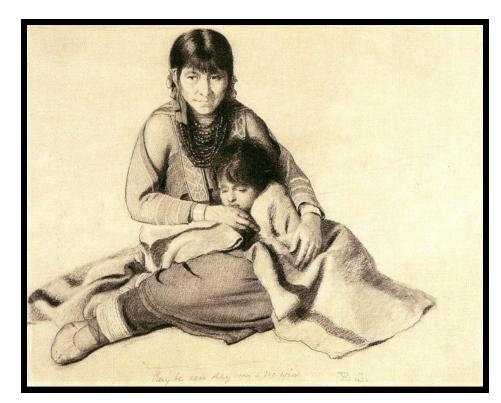
The 'pedlars' regroup in Montreal, sometimes using the name North West Company; they establish their main supply base at Grand Portage on Lake Superior.

1779

The 'pedlars' in Montreal form a sixteen-share partnership of merchants, but the **North West Company** is restructured three times before emerging in 1783 as a permanent entity.







1780 I

Thomas Empson makes the first **point blankets** for the HBC, each 'point' a small, dark mark woven into the wool, representing the value of one beaver pelt. Both the HBC and NWC begin establishing inland posts in fierce competition for the fur trade. Also at this time European disease begins to spread quickly

among the Aboriginal populations which have no resistance.

The Bloodvein River was an important link between the interior Shield country of present day Ontario and Lake Winnipeg. During the late 18th and early 19th century, the Ojibwa who lived there were skilled hunters and trappers, and the region produced an abundance of high quality furs.

1791

John Best replaces Sutherland at the HBC's Red Lake Post. A NWC clerk establishes a summer trading post located at Bad Lake (possibly present Barclay Lake) near the headwaters of the Bloodvein River.

1794_|

Magnus Birsay takes over Red Lake Post. Intense feuding surfaces between Alexander Mackenzie and Simon McTavish; Mackenzie wants merger of NWC with the HBC. John Best arrives at the mouth of the Bloodvein and finds two Canadian traders. Best intends to cross the lake to build but is persuaded by the Aboriginal to build on the same side.

1782

In the winter a devastating Smallpox epidemic spreads through the Bloodvein area and all the way to Alberta claiming thousands of lives among the Aboriginal groups.

1786

The North West Company establishes Red Lake House. The HBC establish Osnaburgh House on present Lake St. Joseph.

1790

James Sutherland pushes beyond Osnaburgh House to Red Lake and establishes an **HBC** post. McTavish, Forbisher & Co. dominates the newly formed North West partnership, with Simon McTavish holding controlling interest.



1793

Alexander Mackenzie, NWC partner, sets out on May 9th to find a river route to the Pacific; he reaches the ocean July 21st at Dean Channel. The Nor'Westers now control 78 percent of Canadian fur sales.

1795

Fort Edmonton is founded. HBC Red Lake Post is abandoned in favour of one at Escabitchewan (on Ball Lake) located west of Ear Falls. Best witnesses the gathering of over 30 canoes of warriors at the mouth of the Bloodvein. At this time the HBC is greatly outmatched in the fur trade and for this reason they abandoned the Red Lake quarters.



1797 **David Thompson**,

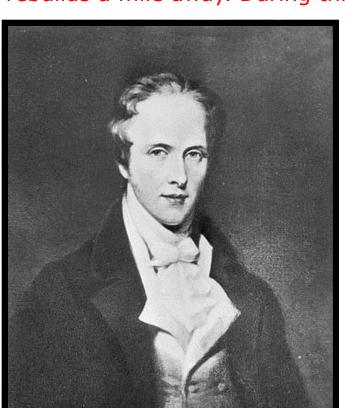
famed map-maker of western Canada and northwestern United States, defects from the HBC to the NWC.

1802

Thomas Vincent builds a new HBC post in Red Lake. The fierce competition at this time between the HBC, NWC and XY Company benefited the Bloodvein Indians in the short run but proved disastrous in the long run as the ecological balance was destroyed by extreme hunting and trapping pressure brought on by the fur traders.

1804

William Thomas goes to Red Lake to find the HBC house burned, and rebuilds a mile away. During this year the Nor'Westers, the HBC and



the XY Company are all trading in Red Lake. US President Thomas Jefferson dispatches the Lewis and Clark expedition to the Pacific Coast. Lord Selkirk visits Montreal. NWC and XY agree to merge, Nov 5.

1811

Lord Selkirk purchases 74 million acres to establish a settlement at Red River; The NWC consistently ships more furs than the HBC, yet both sides suffer losses and low profits due to increased costs, overtrapping and fierce competition.

1798

A group of Montreal traders formally of the North West Company, band together and are dubbed the XY Company.

1799

The HBC has only 498 men posted in North America. Magnus Birsay returns to Red Lake to re-establish the HBC outpost. He finds his old house occupied by the Nor'Westers and builds a new one.

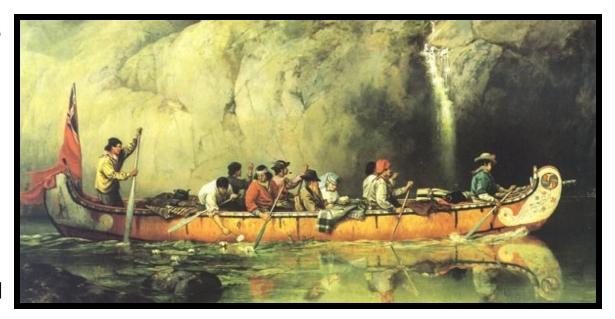
1800

Alexander Mackenzie joins the XY Company, which becomes popularly known as 'Alexander Mackenzie & Co.' The Red Lake Post is abandoned.

1803

North West Company headquarters is moved from Grand Portage, which has become US territory, to Fort William. Laws are passed

aimed at



regulating lawless conflict between HBC and NWC.

1805

Red Lake and the Bloodvein's fur resources reach a climax.

1806

Violence erupts due to the dwindling fur resources which has caused great tension between the rival fur traders. At Red Lake, the NWC men threaten to kill the HBC men, burn their post and destroy their goods if they dared to go to an Indian encampment for fur during the winter. This was a method of securing furs all companies used. The decline in furs, the lack of manpower and the bullying tactics of the NWC were just a few reasons the HBC withdrew from the Red Lake quarter.



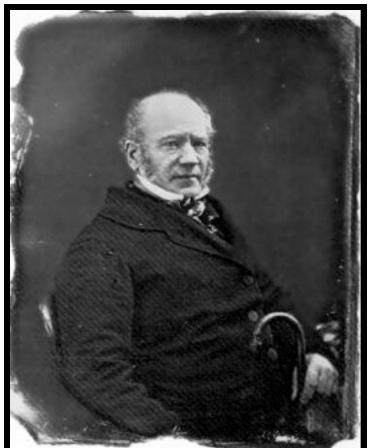
The Red River's first group of colonists arrive from Scotland and Ireland. This colonization is seen as a direct threat by the North West Company.

1815

Red Lake peaks interest again for fur trading companies.

1819

Lengthy court battles cripple the North West Company and split the unity of the wintering partners. In Red Lake, reports from the HBC state Beaver is almost extinct. A measles epidemic sweeps through the Bad Lake area killing up to 70 Aboriginal. In Red Lake it was less severe killing 12.



1821

The amalgamation agreement between HBC and NWC is signed; **George Simpson** oversees the merger and then becomes Governor of the new Northern Department. HBC now controls more than 3 million square miles of land. Merger of the of the companies' 173 posts begins. This year is also the last report of any fur trading activity at Red Lake found in the HBC files.

1814

To conserve food in the colony, Governor Miles Macdonnell forbids the export of permission (a mixture of dried meat, berries and fat) which was sold to the HBC and NWC fur brigades. This proclamation leads to the destruction of two forts in the Red River settlement and foreshadows the coming Battle of Seven Oaks.

1816

Tensions rise
between the HBC
and NWC resulting
in a massacre of 21
Red River settlers at
Seven Oaks
(Winninga) Lord

(Winnipeg). Lord Selkirk takes Fort William and arrests the NWC officers. After settling the



unrest in the Red River valley he returns to Montreal with the NWC 'criminals' for trial. The Red Lake District is formed by the HBC. Its post at Red Lake is under the direction of James Slater.

1821-1822

As the HBC now monopolizes the fur trade, there is no need to waste resources by keeping smaller posts alive. All temporary outposts established for strategic purposes, such as the Red Lake post, are abandoned. By this time, due to the intense fur trade competition, the Bloodvein has become virtually exhausted of the principal fur bearing species, particularly the beaver.

1824

Due to overtrapping the HBC instruct traders to tell the Aboriginal people not to hunt furs during the summer. Two years later, traders in the Severn district forbid Aboriginal people to trap beaver.



Fort Vancouver is founded on the Columbia River to serve as the Pacific headquarters of the Company.

1831

Construction begins on Lower Fort Garry. Simpson moves into the fort the following year.



1836

The **S.S. Beaver** becomes the first steamship in the Pacific Northwest. She is in service for the HBC until 1863, when she is leased to the government for surveying. She is wrecked off Stanley Park in 1888.



1841-42

Upper Canada is renamed Canada West; Lower Canada becomes Canada East. Limits are imposed on the **beaver** catch in the interests of conservation.

1826

George Simpson is officially named Governor of both the Northern and Southern departments. Severe flooding occurs at Red River.

1827

Fort Langley is established, the first HBC post off the coast of British Columbia.

1830

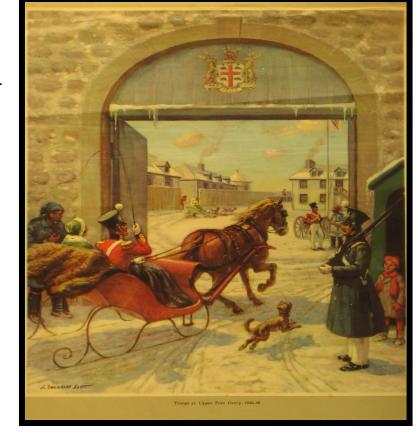
Big game has practically disappeared from the country and beaver has been greatly reduced in numbers. As the Aboriginal shift to a subsistence strategy based upon small game, they no longer range as widely in search of food and furs.

1835

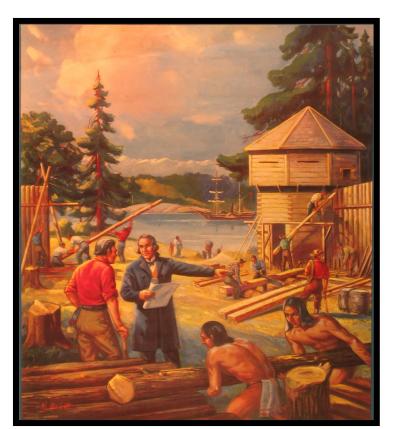
Upper Fort Garry construction starts in 1835 to replace an older fort damaged in the 1826 flooding. Smallpox epidemic on the Plains; by 1837 an estimated three-quarters of the Plains Indians die. An influenza epidemic devastates Aboriginal populations in Saskatchewan, Athabasca and Peace River Districts.



Red River's population has increased from less than 300 in 1818 to 4,369. Puget Sound



Agricultural Company (PSAC) is formed to develop agricultural businesses and settlement in Oregon country. PSAC's stockholders are HBC directors and senior officers. It becomes common to send traders from Lac Seul to gather furs from the Indians at Red Lake. They were regarded by Charles McKenzie (the trader at Lac Seul) as some of the best hunters.



Final HBC anti-liquor regulations are approved by Council at Red River on June 17th. Attempts made by Americans to lure fur trade from Fort Garry to US Post at Pembina. **Fort Victoria** is built.

1849

HBC Pacific headquarters moved from Fort Vancouver to Fort Victoria, since the former is now in U.S. Territory.



Colony of British Columbia is created. Discovery of **gold** on the Fraser River attracts a rush of Americans into British territory.

1860

United States has 30,000 routemiles of rail track. Gold fever pulls miners to Caribou Country. George Simpson dies.

1867

The British North America Act creating Canada is enacted at Westminister on March 29th; Clause 146 makes terms for the admission of Rupert's Land and Northwest Territories into the new Confederation.

1846

Oregon Treaty establishes the 49th parallel as the boundary between American and British territory west of the Rockies, with Vancouver Island to be British. A measles epidemic sweeps along the Winnipeg River. It does not appear to affect those at Red Lake or the Bloodvein River.

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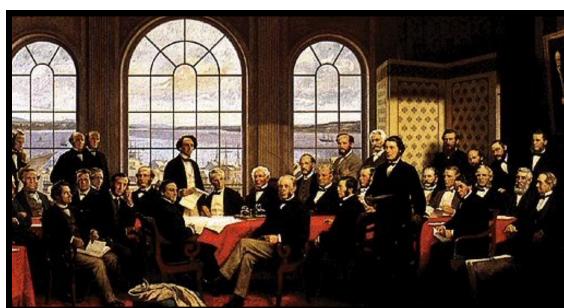
HBC man, **Dr. John Rae** maps the final section of the Arctic coastline, discovering both the missing link of the North West Passage and the fate of the Franklin expedition.

1859

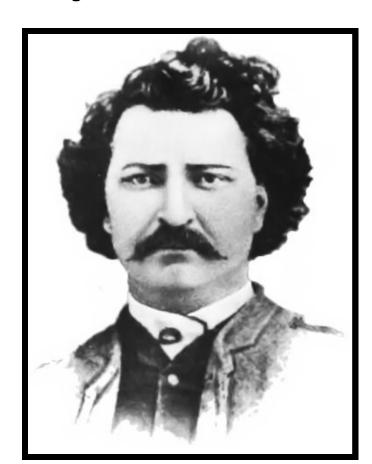
HBC retains its territorial rights but looses its license to exclusive trade. First major Canadian rail project, the Grand Trunk, is completed between Lévis, opposite Quebec City, and Sarnia.

1864

Negotiations towards **Confederation** of Canada take place in Quebec City and Charlottetown.



The Earl of Kimberley is appointed Governor of the HBC. Canadian delegation arrives in London to begin negotiations for HBC lands.



1870

Louis Riel leads a rebellion at Red River against the government. The goal, to preserve Métis rights and culture. The HBC re-establishes a post on the Bloodvein. From its closure in 1821, the Bloodvein Indians are forced to travel great distances to trade. Many gravitate to the Berens River, Sandy Narrows, Fort Alexander and also Lac Seul.

1881

First HBC Mail Order catalogue.

1882

The Canadian Pacific Railway (CPR) is completed throughout Northwestern Ontario. Three years later the **last spike** is driven into



the CPR at Craigellachie, British Columbia.

1887

Earliest known date for HBC's operation of steamship transportation of goods and people in the major waterways of Western Canada.

1893

D.B. Dowling (Geological Survey of Canada) surveys Red Lake and area and reports on possible ore deposits.

1869

HBC signs Deed of Surrender on November 19th, agreeing to surrender Rupert's Land to the Crown. HBC keeps its 120 posts and land concessions. William McDougall (Lieutenant -Governor of Rupert's Land) sets out for Red River and is turned back by armed **Métis**.



1875

Upper Fort Garry becomes the headquarters of the Northern Department.

1880

HBC begins to sell farm lots in Western Canada.

1885

Louis Riel is hung at Regina for high treason after the Northwest Rebellion of that year.

1886-1887

During the winter, tribes starve in the Northwest 'owing to the destruction of game'

1889

HBC, CRP and the Federal Government push land sales in the West. Sir Donald Alexander Smith becomes 26th Governor of HBC.

1890

Powder, shot, axes and nets are considered indispensable' goods. Many Aboriginal now rely on flour, pork, tallow, wool clothing and blankets. Traders at Osnaburgh House express fears that the beaver has declined. The traders attribute this to the fact that the Native people, constantly driven back by the encroachment of hunters from elsewhere, no longer spare a few animals for breeding which had been their custom.



HBC establishes the Wholesale Department to sell

liquor, tobacco, coffee, tea, confectionery and blankets.

1907

1910-1914 ■ HBC rushes to

expand and build department stores in Vancouver, Calgary, Edmonton and Victoria, the first of six downtown stores planned in response to the Burbidge inspection tour. Over 12,000 First Nations, Métis and Inuit people fight for Canada in the First and Second World Wars and in Korea.

By the beginning of the 20th century, the fur trade way of life for both Indian and trader changed dramatically. The arrival of missionaries, geologists, miners, loggers, and government agents would alter a way of life that had existed for hundreds of years. Although many Aboriginal held strongly to old beliefs and customs, changes were inevitable. Seasonal movements were replaced by fixed reserves and government built homes, and the intimate relationship between Indian and fur trader was replaced by the often cold hand of government bureaucracy.

1922

Silver finds prompt claim staking in East Bay of Red Lake.

1925

Construction of Beaver House, the world's largest fur auction house, begins. The role of the Red Lake post changes due to the influx of prospectors following the Howey brothers' gold discovery. Red Lake Post becomes a supply depot and is given full-post status. It is moved closer to the Howey operation.

1900-1914

More than three million immigrants settle the Prairies. The old HBC posts evolve into sale shops in growing western cities.

1909

Richard Burbidge of Harrods Department store, joins HBC Director Leonard Cunliffe on an Inspection tour of HBC stores in Canada. His report recommends the division of operations into 3 separate

departments: Fur Trade; Land Sales; Retailing.



HBC participates in the war effort, chartering 300 vessels to transport foodstuffs, fuel, lumber and munitions as agents for the French Government.



1918

HBC establishes an out post for Pine Ridge located at **Post Narrows**. It was reopened because a free trader had established himself near Gullrock Lake and trappers were bringing furs to him rather than the post at Lac Seul Post.

1920

May 2nd, the 250th anniversary of the HBC.

1921

HBC enters into agreement with Imperial Oil Company to exploit HBC mineral rights on all lands sold since 1910 in Manitoba, Alberta and Saskatchewan.

| 1923

As part of a strategy to develop a fur collection outside of Canada, the company obtains under license, the monopoly to buy furs collected in Siberia.

Temporary buildings are erected nearer the mining activities on Johnson's Point in Howey Bay. HBC partners with Marland Oil Company of America and forms Hudson's Bay Marland Oil Company. Hudson's Bay Company Overseas Settlement (Limited) is formed to facilitate immigration. HBC signs agreement with Paris-based fur trading operation Revillon Frères, becoming the majority shareholder of the company with 51% of shares.

1929

Hudson's Bay Oil and Gas Company is formed.



1930

Beaver in northern Quebec are disappearing and the Cree are starving as a result. **Maud Watt**, wife of Rupert House post factor Jimmy Watt, travels to Quebec City and convinces the provincial government of the need for a beaver preserve. She returns with a lease to cover 7,200 square miles. The Canadian Committee's power is extended to oversee all day-to-day operations of the Company in Canada.



1943

A record 30,000 arctic **fox** pelts are exported by HBC from the North.

1951

Donation of Lower Fort Garry to Canada as a National Historic Site.

1927

Red Lake's HBC out-post at **Johnson's Point** obtains Post status at its new location.



1932

HBC introduces airplanes to deliver goods to Northern Canada, reducing ocean vessels to one steamer and several costal and river vessels. HBC hires Professor Coupland of Oxford University and Mr. Hilary Jenkinson of the Public Record office to review the archival collection, and prepare catalogues. *The Beaver* magazine emerges to become the 'Magazine of the North'.

1933

At **Red Lake**, a new HBC store is established in town. Red Lake officially goes modern.



HBC manages beaver sanctuaries in Quebec, Ontario and the Northwest

Territories. They cover over 43,000 square miles. (110,000km²)

1945

First HBC Scholarships awarded (2 in England and 2 in Canada) to commemorate 275th anniversary and encourage education in administrative and commercial subjects.

At Balmertown an HBC store is established and officially opens in 1954. HBC becomes the supplier of Inuit art to the Canadian Handicrafts Guild.

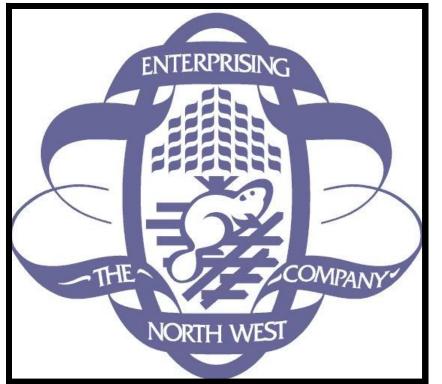
1964

HBC introduces the Bay banner, converting its retail stores to the new brand.



1970

300th Anniversary celebrations. A replica of the *Nonsuch* is shipped from England to Canada where it tours in the east and west coasts in 1971. Afterward the replica becomes the first significant donation by the Company to the Manitoba Museum. HBC becomes a Canadian company and head office is moved from London to Winnipeg.



1987

Northern Stores Division is sold to a group of investors including 415 employees. HBC ceases to deal in the acquisition of pelts. Three years later, the new company revives the **North West Company** name. HBC sells its Wholesale Division.

1955

First parking garage of any HBC store built in Edmonton.

1959

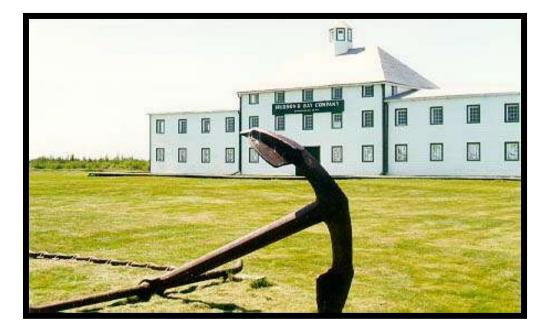
Fur Trade Division renamed Northern Stores Department.

1969

York Factory donated to Canada as a National Historic Site.

1974

Opening of the 260,000 sq. ft. store and 35 storey office tower at Yonge and Bloor. Head office relocates to Toronto.



1977

The Company starts installing computerized cash registers in stores.

1978

HBC takes over **Zellers** and Simpson's department store chains.



Donation of HBC records to the Hudson's Bay Company Archives, of the Manitoba Archives, and artifacts to the Manitoba Museum. Publication of The Beaver Magazine is taken over by Canada's National History Society (CNHS). Hudson Bay History Foundation is established.

2002 I

HBC introduces redesigned contemporary coat-of-arms as part of new branding strategy. New web-based shopping site, Hbc.com, is launched.

2005

October, Jerry Zucker, of South Carolina announces a takeover offer for HBC. The board rejects his offer as being too low.

1999

HBC launches new **Home Outfitters** store chain.



2003

HBC shares begin to drop, allowing American businessman Jerry Zucker to buy up shares.

2006

January, Zucker makes another offer and the board agrees. A deal worth \$1.06 billion.

Sources for timeline:

www.linksnorth.com/canada-history/early.html
An Illustrated History of Hudson's Bay Company by Peter C. Newman
Timeline "Notes from History' created by JJ Richhammer

Images:

- 1. Leif Ericson-http://www.monarchyfreecanada.org/canadians.htm
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